



For Immediate Release
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STRONG BEVERAGE SALES
DRIVE FOOD EMPIRE'S 9 MONTHS REVENUE UP BY 16%

Singapore 13 November, 2007 – Successful marketing campaigns and an expanding distribution network helped drive Main Board listed Food Empire's 9MFY07 revenue up by 16%.

Highlights

	3Q 07 S\$'000	3Q 06 S\$'000	% change	9M07 S\$'000	9M06 S\$'000	% change
Revenue	65,670	58,772	11.7	189,081	163,061	16.0
Profit Before Tax	9,060	9,294	-2.5	25,323	24,113	5
Profit After Tax and MI	8,152	8,539	-4.5	23,244	22,380	3.9
				As at 30/09/07	As at 31/12/06	% change
NAV per share (cents)				35.06	32.11	9.2

The Group's largest market – Russia – continued to grow as the Group expanded its distribution network across a wider geographical area.

The MacCoffee range continues to attract new consumers as a result of effective brand building activities as well as the premium quality of the products.

The Group is encouraged by its revenue growth from its Other Markets which increased by 63.4% to S\$5.1 million on the back of increased demand mainly from the Middle East.

The strong sales growth resulted in 9 months profit after taxation of S\$23.2 million.

Currency fluctuations have affected the Group's results as the vast majority of its transactions are in US dollars and its reporting currency is in Singapore dollars. If the

Group's performance for the nine months ended September 2007 were reported in US dollars, the Group's revenue would have increased by 22.2% and the profit after tax and minority interests would have been up by 9.4%.

The Group ended the 9 months with a strong balance sheet with net assets of S\$153.1 million and a debt – equity ratio of 0.1.

The Group Chairman and CEO, Mr Tan Wang Cheow said the continued success of our brand building activities ensures MacCoffee remains the leader in the 3-in-1 coffee mix category in our key markets.”

“Food Empire is expanding its reach in Russia, Ukraine, Kazakhstan, the Middle East and Indochina. These are some of the fastest growing consumer markets in the world,” Mr Tan said.

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About Food Empire Holdings

SGX mainboard-listed Food Empire Holdings is a leading food and beverage company that manufactures and markets instant beverage products, frozen convenience food, confectionery and snack food.

Food Empire Holdings' products are exported to over 59 countries in markets such as Russia, Eastern Europe, Central Asia, China, Indochina and the US. The Group has 18 representative and liaison offices in 18 countries including Russia, Ukraine, Kazakhstan, Uzbekistan, Iran, Poland, Turkey, Belgium, Mongolia and Vietnam.

The Group's core products include a wide variety of regular and flavoured coffee mixes and cappuccinos, instant chocolate, instant breakfast cereal and flavoured fruit teas. Food Empire also markets a refreshing range of confectionery, snack food such as dried calamari and potato crisps and a delectable assortment of frozen convenience food that includes Asian delicacies.

Food Empire has more than 400 types of products under its own brands including MacCoffee, Klassno, Hyson, FesAroma, Bésame, OrienBites, MacCandy, Zinties and Kracks. MacCoffee, the group's flagship brand, has been consistently rated as a market leader over the past few years and was recently ranked among the top three most popular instant 3-in-1 coffee brands in the group's core markets including Russia, Ukraine and Kazakhstan.

The company has won numerous accolades and awards including being ranked one of "The Most Valuable Singapore Brands" in 2003, 2004, 2005 and 2006 at the national brand award organised by IE Singapore. MacCoffee was also ranked one of "The Strongest Singapore Brands" and was conferred SuperBrand status in Russia in 2006. In 2005, Food Empire Holdings was awarded the coveted Star Packaging Award for innovative design and packaging of Zinties Ice Breeze Breath Strips and OrienBites Dim Sum Pack. In 2007, Food Empire Holdings was the official sponsor of the ISU European Figure Skating Championship, held in Warsaw, Poland.

For more information on Food Empire, please visit <http://www.foodempire.com>