



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

INCREASE IN THE REGISTERED CAPITAL OF A WHOLLY-OWNED SUBSIDIARY, FES UKR LLC

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Lovena Limited, has increased the registered capital of its wholly-owned subsidiary, FES UKR LLC, a limited liability company incorporated in Ukraine, by way of a cash injection from UAH500,000.00 (approximately USD60,000.00) to UAH31,165,710.00 (approximately USD2,000,000.00).

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary
19 December 2014