

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED DORMANT SUBSIDIARY, MASTERS CORPORATION PTE. LTD.

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned dormant subsidiary incorporated in Singapore, Masters Corporation Pte. Ltd., has been placed under members' voluntary liquidation (the "**Liquidation**").

The Liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

Tan Cher Liang
Company Secretary

29 November 2018