

**FOOD EMPIRE HOLDINGS LIMITED**  
**(Co Registration No: 200001282G)**

**GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED EMPLOYEES' SHARE OPTION SCHEME ("2022 OPTION SCHEME")**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the 2022 Option Scheme to eligible participants as follows:

- |     |  |   |                            |
|-----|--|---|----------------------------|
| (a) | Date of grant  | : | 1 June 2023                |
| (b) | Exercise price of options granted  | : | S\$1.004                   |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any)                    | : | 3,300,000                  |
| (d) | Market price of its securities on the date of grant  | : | S\$0.955                   |
| (e) | Number of options granted to directors and their Associates  |   |                            |
|     | <u>Directors</u>   |   |                            |
|     | - Saw Meng Tee   | : | 50,000                     |
|     | - Tan Cher Liang   | : | 50,000                     |
|     | - Adrian Chan Pengee   | : | 50,000                     |
|     | - Ong Kian Min   | : | 50,000                     |
| (f) | Number of options granted to controlling shareholders and their associates (excluding directors who are also controlling shareholders and their associates disclosed in paragraph (e) above) | : | Nil                        |
| (g) | Validity period of options granted to:   |   |                            |
|     | (i) Employees of the Group   | : | 1 June 2023 to 31 May 2033 |
|     | (ii) Non-Executive Directors   | : | 1 June 2023 to 31 May 2028 |

By Order Of The Board

Kevin Cho  
 Company Secretary  
 1 June 2023