

**FOOD EMPIRE HOLDINGS LIMITED**  
**(Co Registration No: 200001282G)**


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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**


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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Food Empire Holdings Limited (the “**Company**”) wishes to announce the following:

(a) Subscription of additional shares in FE Foods Philippines Inc.

The Company’s wholly-owned subsidiary, Future Enterprises Pte. Ltd. (“**FEPL**”), has subscribed for an additional 83,000,000 shares in the share capital of its wholly-owned subsidiary, FE Foods Philippines Inc. (“**FFPI**”) (a private limited company incorporated in the Philippines) at an issue price of PHP1.00 per share by a cash consideration of PHP83,000,000.00 (equivalent to USD1,537,037.16).

Following the completion of the new share subscription, the total issued and paid-up share capital of FFPI has increased from PHP114,007,494.00 (equivalent to USD2,357,447.34) comprising 114,007,494 shares to PHP197,007,494.00 (equivalent to USD3,894,484.50) comprising 197,007,494 shares.

(b) Incorporation of Subsidiaries

(i) The Company’s wholly-owned subsidiary, FEPL, has incorporated the following subsidiary:

|                          |   |   |
|--------------------------|---|---|
| Name of company          | : | FE Food (Cambodia) Co., Ltd.  |
| Country of incorporation | : | Cambodia  |
| Registered share capital | : | Cambodian Riel 800,000,000.00 (approximately USD200,000.00) comprising 200,000 shares   |
| Shareholding percentage  | : | 100%  |
| Principal activity       | : | Wholesale of food and beverages   |
| Remark                   | : | The registered share capital which amounts to Cambodian Riel 800,000,000.00 (approximately USD200,000.00) will be paid-up in tranches |

(ii) The Company’s wholly-owned subsidiary, Future Investment Holdings Pte Ltd (“**FIHPL**”), has incorporated the following subsidiary:

|                          |   |  |
|--------------------------|---|--|
| Name of company          | : | Empire Manufacturing Kazakhstan LLP (“ <b>EMK</b> ”)   |
| Country of incorporation | : | Kazakhstan   |
| Registered share capital | : | Kazakhstani Tenge 5,000,000.00 (approximately USD11,000.00)  |
| Shareholding percentage  | : | 100%   |
| Principal activity       | : | Production and sales of instant coffee and tea   |
| Remark                   | : | EMK is exploring local manufacturing with tax incentives pending formal approvals from local government. |



The above transactions were funded through internal resources and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order Of The Board

Kevin Cho  
Company Secretary  
10 August 2023