



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

ACQUISITION OF SHARES IN FOOD EXCELLENCE SPECIALIST SDN BHD

The Board of Directors of Food Empire Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte. Ltd., has acquired 100 ordinary shares at par value of RM1.00 each (“FESSB Shares”) in the issued and paid-up share capital of Food Excellence Specialist Sdn Bhd (“FESSB”), a company incorporated in Malaysia, for a total cash consideration of RM100. The FESSB Shares comprised all the issued and paid-up share capital of FESSB. The principal activity of FESSB is that of manufacturing of food and beverages.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Tan San-Ju
Company Secretary
19 January 2012