



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

SUBSCRIPTION OF ADDITIONAL SHARES IN EMPIRE MANUFACTURING SDN. BHD.

The Board of Directors of Food Empire Holdings Limited (the “**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte. Ltd. (“**FEPL**”), has subscribed for an additional 3,000,000 new ordinary shares in the capital of its wholly-owned subsidiary, Empire Manufacturing Sdn. Bhd. (“**EMS**”) at par value of RM1 per ordinary share for a total consideration of RM3,000,000 (equivalent to USD909,900) which was satisfied by way of capitalisation of an amount of RM3,000,000 due from EMSB to FEPL.

Prior to the subscription, the authorized share capital of EMSB has increased from RM5,000,000 (equivalent to USD1,516,500) to RM10,000,000 (equivalent to USD3,033,000).

Following the subscription, the total issued and paid-up share capital of EMSB has increased from RM3,000,000 (equivalent to USD909,900) comprising 3,000,000 ordinary shares to RM6,000,000 (equivalent to USD1,819,800) comprising 6,000,000 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

22 January 2014