



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

**INCREASE IN THE REGISTERED CAPITAL OF A WHOLLY-OWNED SUBSIDIARY,
GUANGDONG FUTURE ENTERPRISES TRADE LTD. CO.**

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Future Enterprises Pte Ltd, has increased the registered capital of its wholly-owned subsidiary, Guangdong Future Enterprises Trade Ltd. Co. (“**GDFE**”), a limited liability company incorporated in People’s Republic of China from USD1,680,000.00 to USD2,380,000.00 with a first tranche of capital injection of USD300,000.00 by way of cash, thereby increasing the issued and paid-up capital of GDFE from USD1,680,000.00 to USD1,980,000.00.

The balance of the registered capital which amounts to USD400,000.00 will be paid-up in tranches over a period of two years.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

13 May 2016