



FOOD EMPIRE HOLDINGS LIMITED

(Co Registration No: 200001282G)

**SUBSCRIPTION OF ADDITIONAL SHARES IN THE COMPANY'S WHOLLY-OWNED
SUBSIDIARY, FOOD LAND EMPIRE PTE. LTD.**

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Future Enterprises Pte. Ltd. ("**FEPL**"), has subscribed for 1,126,388 ordinary shares in the share capital of Food Land Empire Pte. Ltd. ("**FLE**") for a total consideration of SGD1,126,388.00 (approximately USD830,000.00) by way of capitalisation of an amount due from FLE to FEPL.

Following completion of the new share subscription, the total issued and paid-up share capital of FLE has increased from SGD100.00 (equivalent to USD81.95) comprising 100 ordinary shares to SGD1,126,488.00 (approximately USD830,081.95) comprising 1,126,488 ordinary shares.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Tan Cher Liang
Company Secretary

5 September 2017