

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

EXPANSION OF MANUFACTURING FACILITY IN INDIA

The Board of Directors of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Indus Coffee Private Limited (“**Indus Coffee**”) will embark on an expansion of its manufacturing facility in India.

The expansion will be funded through both internal and external resources, as follows:

- i) increase of additional capital of USD11,250,000.00 in Indus Coffee by the Company’s wholly-owned subsidiary, EpiQ Food Services Pte. Ltd.; and
- ii) banking facilities of USD30,000,000.00 (the “**Facilities**”) granted to Indus Coffee by DBS Bank Ltd. and its branch office in Chennai, India (the “**Bank**”).

The amount of USD11,250,000.00 will be paid-up in tranches and expected to be completed by 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

The Company will make the necessary announcements as and when any material development arises.

By order of the Board

Tan Cher Liang
Company Secretary

17 January 2018