

Food Empire achieves record win at the International Annual Report Competition (ARC) Awards with triple Golds

- Food Empire's 2019 Annual Report scored top 8% and clinched 3 Gold awards for the first time under the "Food & Consumer Packaged Goods" classification in 3 competitive categories of Interior Design, Photography and Printing & Production.
- Awards demonstrate the Group's continual determination in maintaining high level of corporate and financial reporting.

Singapore, 19 August 2020 – Food Empire Holdings Limited ("**Food Empire**", together with its subsidiaries, the "**Group**"), is pleased to announce that its 2019 Annual Report, themed "Beyond", won 3 Gold awards for the first time under the "Food & Consumer Packaged Goods" classification at the International ARC Awards.

Specifically, the Group clinched the Gold awards for Interior Design, Photography and Printing & Production. The Group is currently a contender for the Grand Award in these 3 respective categories. It was also a remarkable win for Food Empire in the Photography category as the entries for this category was three times more than the previous year and Food Empire emerged as top 8% to clinch the coveted Gold award. These awards serve as a recognition of Food Empire's relentless efforts towards excellence in annual reporting, which is an important tool in investor communication, as well as the Group's commitment towards creativity.

The Food Empire 2019 Annual Report themed "Beyond" was built upon the concept of the Group's unceasing efforts to seek opportunities to expand and diversify, looking far and beyond to extend its global footprint, even as the world is changing and evolving.

The annual International ARC Awards, the world's largest competition honouring excellence in annual reports, is curated by MerComm Inc. It is a highly respected and prestigious competition in the industry, often regarded as the Oscars of Annual Reports. With the objective of honouring exceptional annual reports, the Awards received over 1,690 entries from 28 countries this year. Annual reports are judged on the basis of several elements, including presentation of corporate information, expression of financial data, how well the spirit of the organisation is communicated, clarity of written text and effectiveness of design.

Commenting on the win, Mr. Tan Wang Cheow, Executive Chairman of Food Empire said, "**Winning 3 Gold awards at the prestigious ARC Awards represents a significant milestone for the Group. This demonstrates the Group's continual determination in maintaining high level of transparency, accountability, integrity, and disclosure. Moving forward, we will keep on striving to achieve excellence in our annual reports by upholding transparent and effective communications with investors and stakeholders.**"

- End -

Food Empire Holdings Limited
31 Harrison Road, #08-01, Food Empire Building, Singapore 369649
Phone: (65) 6622 6900 · Fax: (65) 6744 8977
Company Registration No.: 200001282G
Incorporated in the Republic of Singapore



About Food Empire Holdings Limited (Bloomberg Code: FEH SP)

SGX Mainboard-listed Food Empire Holdings (Food Empire) is a global branding and manufacturing company in the food and beverage sector. Its products include instant beverage products, frozen convenience food and snack food.

Food Empire's products are exported to over 50 countries, in markets such as Russia, Vietnam, Ukraine, Kazakhstan, Central Asia, the Middle East, China, Mongolia and North America. The Group has 23 offices worldwide and operates 7 manufacturing facilities in Malaysia, India, Vietnam, Russia and Ukraine.

Food Empire's products include a wide variety of beverages, such as regular and flavoured coffee mixes and cappuccinos, chocolate drinks and flavoured fruit teas. It also markets instant cereal mixes and assorted frozen convenience foods, as well as produces and markets potato crisps.

Food Empire's strength lies in its proprietary brands – including MacCoffee, Café PHO, Petrovskaya Sloboda, Klassno, Kracks and OrienBites. MacCoffee – the Group's flagship brand – has been consistently ranked as the leading 3-in-1 instant coffee brand in the Group's core market of Russia, Ukraine and Vietnam. The Group employs sophisticated brand building activities, localised to match the flavour of the local markets in which its products are sold.

Since its public listing in 2000, Food Empire has won numerous accolades and awards including being recognised as one of the "Most Valuable Singapore Brands" by IE Singapore (now known as Enterprise Singapore), while MacCoffee has been ranked as one of "The Strongest Singapore Brands". Forbes Magazine has twice named Food Empire as one of the "Best under a Billion" companies in Asia and the company has also been awarded one of Asia's "Top Brand" by Influential Brands. Food Empire was also presented with the Sustainability Award at the SIAS 20th Investors' Choice Award in Singapore. For more information, please refer to: <http://www.foodempire.com>

Issued for and on behalf of Food Empire Holdings Limited.
by Financial PR

Mr Ngo Yit Sung, yitsung@financialpr.com.sg
Ms Yong Jing Wen, jingwen@financialpr.com.sg
Tel: (65) 6438 2990 Fax: (65) 6438 0064