

FOOD EMPIRE HOLDINGS LIMITED (Co Registration No: 200001282G)

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refer to Vietnamese media reports about the Group's purported plans to construct a new instant coffee factory in central Vietnam (the "**Project**").

CLARIFICATION OF MEDIA REPORTS IN RELATION TO A PROJECT IN CENTRAL VIETNAM PROVINCE

The Company wishes to clarify that it is currently conducting feasibility studies in conjunction with exploratory discussions with the local provincial authority of Vietnam on the Project. The discussions are on-going and no definitive terms have been agreed upon between the parties.

The Company will make the appropriate announcement(s) where there is further material development regarding the Project.

By order of the Board

Kevin Cho Company Secretary

19 June 2024