

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Food Empire Holdings Limited (the “**Company**”) wishes to announce the following:

(a) Increase in the share capital in Global Food Excellence Ltd

Global Food Excellence Ltd (“**GFE**”), a wholly owned subsidiary of EPIQ Food Services Pte Ltd (“**EPIQ**”) and Future Investment Holdings Pte Ltd (“**FIHPL**”) which in turn is a wholly owned subsidiary of the Company, has increased its share capital from Naira10,000,000.00 (equivalent to USD63,524.35) to Naira155,997,703.00 (equivalent to USD155,502.90).

GFE remains a direct wholly owned subsidiary of EPIQ and FIHPL.

(b) Increase in the share capital in Empire Manufacturing Kazakhstan LLP

Empire Manufacturing Kazakhstan LLP (“**EMK**”), a wholly owned subsidiary of Future Investment Holdings Pte Ltd (“**FIHPL**”) which in turn is a wholly owned subsidiary of the Company, has increased its share capital from Kazakhstani Tenge465,000,000.00 (equivalent to USD972,896.00) to Kazakhstani Tenge1,395,000,000.00 (equivalent USD2,951,291.30).

There will be no change in the shareholding interest of FIHPL in EMK.

(c) Completion of Members’ Voluntary Liquidation of a Subsidiary

The following subsidiary of the Company, which was earlier placed in members’ voluntary liquidation, have been dissolved:

Announcement Reference No.	Subsidiary	Date of Dissolution
SG240304OTHRGY7F dated 4 March 2024	FES International FZE	20 September 2024

(d) Incorporation of Subsidiaries

(i) The Company’s wholly owned subsidiary, Future Enterprises Pte Ltd (“**FEPL**”) has incorporated the following subsidiary:

Name of company	:	Indus Coffee (Vietnam) Co., Ltd
Country of incorporation	:	Vietnam
Share capital	:	USD23,010,000.00
Shareholding percentage	:	100%
Principal activity	:	Manufacturing and export of freeze-dried instant coffee
Remarks		The share capital which amounts to USD23,010,000.00 will be paid-up in tranches

(ii) The Company's wholly owned subsidiary, FEPL has incorporated the following subsidiary:

Name of company	:	FES Food International FZE
Country of incorporation	:	United Arab Emirates
Share capital	:	AED100,000.00 (equivalent to USD27,230.00)
Shareholding percentage	:	100%
Principal activity	:	Food & Beverages, Snack Food, Dairy Products, Tea, Coffee, Confectionery & Chocolate and Raw Materials Trading

(iii) The Company has incorporated the following subsidiary:

Name of company	:	Empire APAC Pte. Ltd.
Country of incorporation	:	Singapore
Share capital	:	SGD100.00 (equivalent to USD76.82)
Shareholding percentage	:	100%
Principal activity	:	Investment holding company

The above transactions were funded through internal resources and are not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order Of The Board

Kevin Cho
Company Secretary
25 February 2025