



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

UPDATE ON THE USE OF PROCEEDS FROM THE REDEEMABLE EXCHANGEABLE NOTES

The Board of Directors of Food Empire Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the announcements dated 24 June 2024, 20 August 2024 and 1 November 2024 in relation to the issuance of 5.5% redeemable exchangeable notes in aggregate principal amount of US\$40,000,000 by its wholly owned subsidiary, Empire APAC Pte. Ltd. (the “**Proposed REN Issuance**”).

The Board of Directors of the Company wishes to update on the utilisation of the gross proceeds from the Proposed REN Issuance as follows:

Use of Proceeds from the Proposed REN Issuance	Amount (US\$'million)
Expenses incurred in relation to the Proposed REN Issuance	1.4
Capex Expenditure for Empire Manufacturing Kazakhstan LLP	5.0
Capex Expenditure for Indus Coffee (Vietnam) Co., Ltd	1.7
Total Amount Disbursed	8.1

The utilisation of the proceeds is consistent with the intended use as disclosed in the announcements dated 24 June 2024, 20 August 2024 and 1 November 2024. The Company will make further announcements on the use of the remaining proceeds as and when they are materially disbursed.

By Order Of The Board

Kevin Cho
Company Secretary
25 February 2025